



PRESS RELEASE

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FOR IMMEDIATE RELEASE

CREI Holdings Hosts Groundbreaking for Miami-Dade County's Newest Affordable Senior Housing Project: Lil Abner Apartments II

Project will Create 244 New Units in the Heart of Sweetwater

SWEETWATER, FL - (November 11, 2021) – State and local officials joined Consolidated Real Estate Investments Holdings, LLC (“CREI Holdings”) and their honored guests to officially break ground on Lil Abner Apartments II, Miami-Dade County’s newest affordable senior housing project that will create 244 new units in the heart of Sweetwater, Fla.

Pictured here are (left to right), City of Sweetwater Commissioner Ian Vallecillo, Gregory Wyka, president of First Florida; City of Sweetwater Commission President Jose Marti; J.C. de Ona, Southeast Florida division president, Centennial Bank; Florida State Senator Ana Maria Rodriguez; Raul Rodriguez, managing partner of CREI Holdings; Miami-Dade Commission Chairman Jose “Pepe” Diaz; Sweetwater Mayor Orlando Lopez; Michael Liu, Director, Miami-Dade County Public Housing and Community Development; Carlos Lanza, Vice President at Burgos Lanza and Associates; Pablo Burgos, President at Burgos Lanza and Associates; City of Sweetwater Isidro Ruiz; and City of Sweetwater Commission Vice-President Saul Diaz.

“Ensuring everyone has a safe and affordable place to call home is essential to strengthening our community,” said Raul F. Rodriguez, managing partner of CREI Holdings. “On the heels of completing our neighboring Lil Abner Apartments I project, which currently has a lengthy waiting list for new residents, we’re grateful for the support from the City and County to help make this newest project possible and serve the needs of our local community.”

“This is an exciting moment for Sweetwater. Lil Abner Apartments II will provide hundreds of affordable housing options for our seniors and boost our local economy,” said Senator Ana Maria Rodriguez.

“This building will provide extremely affordable housing for the elderly, who would otherwise struggle to pay for a nice place to live. Raul Rodriguez and his partners

are doing an incredible job,” said Jose “Pepe” Diaz, Chairman of the Miami-Dade Board of County Commissioners.

“Lil Abner II Apartments is another step toward expanding opportunities and alleviating the need for affordable housing in Miami-Dade County,” said Michael Liu, Director, Miami-Dade County Public Housing and Community Development. “I am also pleased that Mr. Rodriguez has continued his family’s commitment to serve our community and especially our seniors.”

Located on a 5.1-acre site, formerly home to Vann Academy, at 400 N.W. 112th Ave. and 11239 N.W. Fourth St., Lil Abner Apartments II will feature an eight-story, 250,992-square-foot building with 244 affordable senior housing units and 197 parking spaces. Units will range from 588 to 940 square feet. There will be 106 one-bedroom units and 138 two-bedroom units. Forty percent of the apartments will be restricted to seniors earning no more than 60 percent of area median income.

Amenities include an interior courtyard and fitness center, as well as transportation service. The building will also share the amenities of the first Lil Abner senior housing apartment building, including a pool, tennis courts and a clubhouse. CREI Holdings delivered Lil Abner Apartments I on a neighboring site in 2013 with 87 units.

The project architect for Lil Abner Apartments II is Burgos Lanza Architects & Planners, and the general contractor is First Florida. With project financing in place, provided by Centennial Bank, Lil Abner Apartments II is on track to be delivered in the next 18 to 24 months.

About CREI Holdings, LLC

Founded in 1982, Consolidated Real Estate Investments (CREI) Holdings, LLC is an affordable housing developer based in Sweetwater, Fla. CREI Holdings develops, builds, and manages a portfolio including, affordable housing and a manufactured home community. For more information, visit www.CREIHoldings.com

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